

# Banking and Finance Law: Grades 10, 11, 12

Adopted 2005

## Sources of Law

### 1.1 Define terminology

1. Prepare a list of terms with definitions 1.1.1
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### 1.2 Discuss the U.S. Constitution

1. Explain how the U.S. Constitution operates to protect the rights of individuals 1.2.1
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### 1.3 Discuss the development of the Uniform Commercial Code

1. Explain how the UCC affects the economy 1.3.1
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## Banking Law in Action

### 2.1 Define terminology

1. Prepare a list of terms with definitions 2.1.1
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### 2.2 Discuss the history of banking regulations

1. Explain why regulation of banks is important 2.2.1
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### 2.3 Identify various agencies that regulate banks

1. Explain the authority of each regulatory agency 2.3.1
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### 2.4 Explain the court system

1. Diagram the flow of the federal and state court systems 2.4.1
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## Torts and Crimes

### 3.1 Define terminology

1. Prepare a list of terms with definitions 3.1.1
  2. Identify the differences between a tort and a crime 3.1.2
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### 3.2 List the types of torts encountered in banking

1. Discuss the types of torts encountered in banking 3.2.1
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### 3.3 List the types of crimes encountered in banking

1. Discuss the types of crimes encountered in banking 3.3.1
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## Legal Entities

### 4.1 Define terminology

1. Prepare a list of terms with definitions [4.1.1](#)
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### 4.2 Identify the various entities with which banks do business

1. Discuss the differences among the entities [4.2.1](#)
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## Contracts

### 5.1 Define terminology

1. Prepare a list of terms with definitions [5.1.1](#)
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### 5.2 Identify the elements of a valid contract

1. Discuss the elements of a valid contract [5.2.1](#)
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### 5.3 Discuss void and voidable contracts

1. Given examples of contracts, identify each as void or voidable [5.3.1](#)
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### 5.4 Explain the proper form of a contract

1. Diagram the written elements of a contract [5.4.1](#)
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### 5.5 Discuss performance of a contract

1. Identify excuses for nonperformance of a contract [5.5.1](#)
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### 5.6 Discuss breach of contract

1. Identify the remedies for a breach of contract [5.6.1](#)
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## Real and Personal Property

### 6.1 Define terminology

1. Prepare a list of terms with definitions [6.1.1](#)
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### 6.2 Identify real and personal property

1. Discuss the differences between real property and personal property [6.2.1](#)
  2. Name eight ways in which personal property may be acquired [6.2.2](#)
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### 6.3 Discuss bailments

1. Identify the three major types of bailments [6.3.1](#)
  2. Identify the obligations of the bailer and bailee in a bailment situation [6.3.2](#)
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### 6.4 Discuss the interested parties in real estate

1. Differentiate among the various interested parties in real estate [6.4.1](#)
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## Bankruptcy

### 7.1 Define terminology

1. Prepare a list of terms with definitions [7.1.1](#)

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## **7.2 Discuss bankruptcy**

1. State the goal of a bankruptcy [7.2.1](#)
2. Describe the process of declaring a bankruptcy [7.2.2](#)

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## **7.3 Discuss rights and responsibilities under bankruptcy**

1. Identify trustees' rights and responsibilities [7.3.1](#)
2. Identify creditors' rights and responsibilities in bankruptcy [7.3.2](#)
3. Identify debtors' rights and responsibilities in bankruptcy [7.3.3](#)

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## **Federal Regulations**

### **8.1 Discuss Truth in Lending Act**

1. State how Regulation Z relates to the Truth in Lending Act [8.1.1](#)
2. Identify the requirements of Regulation Z [8.1.2](#)

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### **8.2 Discuss Fair Credit Billing Act**

1. Identify when the Fair Credit Billing Act is applicable [8.2.1](#)

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### **8.3 Discuss Consumer Leasing Act**

1. Identify the items that are required to be disclosed before a lease is signed [8.3.1](#)

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### **8.4 Discuss Equal Credit Opportunity Act**

1. Identify the types of discrimination that are illegal under the ECOA [8.4.1](#)

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### **8.5 Discuss Real Estate Settlement Procedures Act**

1. Identify the four specific goals of the RESPA [8.5.1](#)

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### **8.6 Discuss Fair Credit Reporting Act**

1. Identify the purpose for which a credit report can be issued [8.6.1](#)
2. Explain a consumer's rights to revise a credit report [8.6.2](#)
3. Explain a consumer's rights to dispute the completeness of a credit report [8.6.3](#)

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### **8.7 Discuss Fair Debts Collection Act**

1. Explain how the Fair Debts Collection Act applies to banks [8.7.1](#)
2. Identify the practices that are prohibited in collecting debts [8.7.2](#)